

CRITICAL ILLNESS INSURANCE POLICY PROVISION COMPARISON

What are the primary differences between the OMA and the RBC critical illness insurance?

OMA Insurance offers **two** critical illness insurance plans; the OPIP Insurance plan and Group critical illness vs RBC Individual Critical Illness Recovery Plan.

| | OMA OPIP | OMA Group Critical Illness | OSA's RBC Individual Critical Illness Recovery Plan. |
|-----------------------------------|--|---|--|
| Group or individual insurance? | Group Insurance | Group Insurance. | Individual Insurance |
| Who is the insurer? | New York Life | New York Life | RBC Life Insurance Company |
| Maximum coverage (\$) | \$100,000 | \$250,000 | Up to \$350,000 |
| Underwriting process | No medical required | Full application, telephone interview, blood/urine, doctor/nurse visit. | Eligibility based on 5 questions. |
| Pre-existing condition amendment | YES. 24 months from the effective date of insurance | No | A 24-month pre-existing condition amendment will <i>only</i> apply to insurance that replaces OPIP Insurance and will run from the effective date of the original OPIP policy. |
| Covered conditions | 25 | 25 | 31 (25+6 early assist illnesses) |
| Is there an early assist benefit? | NO | NO | YES. An early assist benefit of 10% of the policy up to \$50,000 will be paid on diagnosis of <ul style="list-style-type: none"> ○ early prostate cancer ○ early breast cancer ○ early skin blood cancer ○ early intestinal cancer ○ early thyroid cancer ○ coronary angioplasty Payment of the early assist benefit does <u>not</u> reduce the critical illness benefit in your policy. |
| Conversion feature? | NO | NO | Insurance can be converted to up to \$200/day of lifetime coverage for home and facility care with no medical underwriting. Insurance can paid-off in as soon as 20 years. |

Source: OMA Insurance website, RBC Insurance as of January 2019 E&OE

*This is for product comparison purposes only and is based on information from the OMA Insurance website. It may not accurately reflect all features and benefits of the OMA coverage. RBC Life Insurance Company does not accept responsibility for the accuracy or completeness of the information contained in this document. See policies for complete details.