

30-YEAR-OLD FEMALE PHYSICIAN

Below is an example of a female physician and male spouse (non-physician) who are both 30.

- The physician has \$1,000,000 of OMA Group term to 75 life insurance, \$10,000 of OMA disability coverage, \$100,000 of OMA critical illness insurance.
- The spouse has \$1,000,000 of OMA Group term to 75 life insurance and \$100,000 of OMA critical illness insurance.
- The couple will replace their OMA Insurance with identical coverage with RBC Insurance.
- **By replacing their OMA Insurance with RBC Insurance; total savings will be \$65,934 with locked in policy provisions, guaranteed rates and you own and control your insurance.**

LIFE INSURANCE: SAVINGS OVER 20 YEARS \$9,883

Over 20 years, the couple will save a total of \$9,883 with RBC *YourTerm™* 20 vs OMA Term Plus 75 Group Insurance assuming the same OMA annual premium refund which is not guaranteed.

LIFE INSURANCE COMPARISON \$1,000,000 FOR 20 YEARS							
MALE AGE 30				FEMALE AGE 30			
Age	OMA/mth	OMA Term Plus 75	RBC YourTerm™ 20	Age	OMA/mth	OMA Term Plus 75	RBC YourTerm™ 20
		5 Year Band	20 Year Band			5 Year Band	20 Year Band
30	\$ 64.80	\$ 778	\$ 703	30	\$ 42.29	\$ 507	\$ 520
31	\$ 64.80	\$ 778	\$ 703	31	\$ 42.29	\$ 507	\$ 520
32	\$ 64.80	\$ 778	\$ 703	32	\$ 42.29	\$ 507	\$ 520
33	\$ 64.80	\$ 778	\$ 703	33	\$ 42.29	\$ 507	\$ 520
34	\$ 64.80	\$ 778	\$ 703	34	\$ 42.29	\$ 507	\$ 520
35	\$ 98.99	\$ 1,188	\$ 703	35	\$ 75.60	\$ 907	\$ 520
36	\$ 98.99	\$ 1,188	\$ 703	36	\$ 75.60	\$ 907	\$ 520
37	\$ 98.99	\$ 1,188	\$ 703	37	\$ 75.60	\$ 907	\$ 520
38	\$ 98.99	\$ 1,188	\$ 703	38	\$ 75.60	\$ 907	\$ 520
39	\$ 98.99	\$ 1,188	\$ 703	39	\$ 75.60	\$ 907	\$ 520
40	\$ 140.40	\$ 1,685	\$ 703	40	\$ 101.69	\$ 1,220	\$ 520
41	\$ 140.40	\$ 1,685	\$ 703	41	\$ 101.69	\$ 1,220	\$ 520
42	\$ 140.40	\$ 1,685	\$ 703	42	\$ 101.69	\$ 1,220	\$ 520
43	\$ 140.40	\$ 1,685	\$ 703	43	\$ 101.69	\$ 1,220	\$ 520
44	\$ 140.40	\$ 1,685	\$ 703	44	\$ 101.69	\$ 1,220	\$ 520
45	\$ 254.69	\$ 3,056	\$ 703	45	\$ 175.50	\$ 2,106	\$ 520
46	\$ 254.69	\$ 3,056	\$ 703	46	\$ 175.50	\$ 2,106	\$ 520
47	\$ 254.69	\$ 3,056	\$ 703	47	\$ 175.50	\$ 2,106	\$ 520
48	\$ 254.69	\$ 3,056	\$ 703	48	\$ 175.50	\$ 2,106	\$ 520
49	\$ 254.69	\$ 3,056	\$ 703	49	\$ 175.50	\$ 2,106	\$ 520
Total after 20 years	\$ 422.99	\$ 33,533	\$ 14,060			\$ 23,705	\$ 10,400
Less OMA Rebate 40%		\$ 13,413	\$ -			\$ 9,482	\$ -
Net after 20 years		\$ 20,120	\$ 14,060			\$ 14,223	\$ 10,400
		SAVINGS \$ 6,060				SAVINGS \$ 3,823	
						TOTAL SAVINGS \$ 9,883	

Source: OMA Website, RBC Insurance Jan 2019 E&OE
Assumes 2018 rebate continues at the same level - not guaranteed

DISABILITY INSURANCE: SAVINGS TO AGE 65 \$9,396

Most physicians have OMA disability insurance purchased on a banded rate (30-34, 35-44, 45-54, 55-64). Below is a comparison of \$10,000/month of OMA coverage purchased at age 30 on a banded rate versus the RBC Insurance Individual Income Protection Professional Series policy purchased at age 30. Both policies have a 90-day elimination period and own occupation definition of total disability. **Assuming coverage to age 65 and the same OMA annual premium refund which was 0% in 2018, the physician will save \$23,814 and have better policy provisions, portability and locked guarantees.**

\$10,000/month; 90-Day Elimination period, own occupation coverage, Non smoker

		FEMALE				
AGE 30	# Years	OMA/mth	OMA BANDED RATES		RBC LEVEL RATE	
			Annual	Total	Annual	Total
Age 30-34	5	\$ 167.40	\$ 2,009	\$ 10,044	\$ 3,132	\$ 15,660
Age 35-44	10	\$ 240.30	\$ 2,884	\$ 28,836	\$ 3,132	\$ 31,320
Age 45-54	10	\$ 324.00	\$ 3,888	\$ 38,880	\$ 3,132	\$ 31,320
Age 55-64	10	\$ 333.45	\$ 4,001	\$ 40,014	\$ 3,132	\$ 31,320
Total outlay to 65				\$ 117,774		\$ 93,960
Less OMA rebate (0%)						\$ -
Net cost after OMA rebate				\$ 117,774		\$ 93,960
				SAVINGS TO AGE 65		\$ 23,814

Source: OMA Website, RBC Insurance; Jan 2019 E&OE

CRITICAL ILLNESS INSURANCE: SAVINGS TO AGE 70 \$32,237

OMA critical illness rates are age banded and increase over time. In this case, the couple is saving \$32,236 with the RBC Insurance Individual Critical Illness Recovery Plan, Level Premium to Age 75, guaranteed renewable policy and have the option to maintain coverage until age 75.

CRITICAL ILLNESS; \$100,000 RBC G/R term 75 vs Sun Life OMA to age 70.

		MALE				FEMALE			
	# Years	OMA/Yr	RBC/Yr	OMA-5 yrs	RBC-5 yrs	OMA/Yr	RBC/Yr	OMA-5 yrs	RBC-5 yrs
30-34	5	\$ 184	\$ 686	\$ 920	\$ 3,429	\$ 213	\$ 608	\$ 1,063	\$ 3,038
35-39	5	\$ 223	\$ 686	\$ 1,114	\$ 3,429	\$ 268	\$ 608	\$ 1,341	\$ 3,038
40-44	5	\$ 325	\$ 686	\$ 1,627	\$ 3,429	\$ 364	\$ 608	\$ 1,821	\$ 3,038
45-49	5	\$ 558	\$ 686	\$ 2,792	\$ 3,429	\$ 529	\$ 608	\$ 2,644	\$ 3,038
50-54	5	\$ 907	\$ 686	\$ 4,536	\$ 3,429	\$ 706	\$ 608	\$ 3,532	\$ 3,038
55-59	5	\$ 1,436	\$ 686	\$ 7,180	\$ 3,429	\$ 953	\$ 608	\$ 4,763	\$ 3,038
60-64	5	\$ 2,363	\$ 686	\$ 11,813	\$ 3,429	\$ 1,349	\$ 608	\$ 7,345	\$ 3,038
65-69	5	\$ 4,088	\$ 686	\$ 20,438	\$ 3,429	\$ 2,208	\$ 608	\$ 11,042	\$ 3,038
TTL				\$ 50,420	\$ 27,432			\$ 33,550	\$ 24,300
				SAVINGS	\$ 22,988			SAVINGS	\$ 9,250
				RBC rate/yr	\$ 686			RBC rate/yr	\$ 608
								TOTAL SAVINGS	\$ 32,237

Source: OMA website, RBC Insurance; Jan 2019 E&OE

RBC rates are guaranteed renewable. Comparison assumes coverage to 70

By replacing your OMA Insurance with RBC Insurance; total savings will be \$65,934 with locked in policy provisions, guaranteed rates and you own and control your insurance.

- ✓ **Life insurance:** Over 20 years savings = \$9,883
- ✓ **Disability insurance:** The physician will save \$23,814 to age 65.
- ✓ **Critical illness insurance:** This couple will save \$32,237 with insurance to age 70.
- ✓ **TOTAL SAVINGS: \$65,934**

*This is for product comparison purposes only and is based on information from the OMA Insurance website. It may not accurately reflect all features and benefits of the OMA coverage. RBC Life Insurance Company does not accept responsibility for the accuracy or completeness of the information contained in this document. See policies for complete details.